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Media release

Zug, 9 January 2017

Varia US Properties AG IPO: Full exercise of over-allotment option

Varia US Properties AG (“Varia” or the “Company”), a real estate company domiciled in Zug, Switzerland, exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets, announced today that Bank Vontobel AG, acting on behalf of the Company, has fully exercised the over-allotment option of its initial public offering (“IPO”) of 464,562 new shares at the offer price of CHF 35 per share. In total, 3,561,636 new shares were sold in the IPO of Varia.

On December 8, 2016, the shares of Varia (ticker symbol: VARN) were listed and admitted to trading on SIX Swiss Exchange. Bank Vontobel AG, acting on behalf of the Company, has exercised on 6 January 2017, the full over-allotment option of 464,562 new shares at CHF 35 per share, representing 15% of the 3,097,074 shares issued by the Company in the IPO. Including the shares placed in connection with the over-allotment option, a total of 3,561,636 shares have been sold in the IPO of Varia, which corresponds to a total placement volume of CHF 124.7 million and results in a free float of approximately 40%.

Bank Vontobel AG acted as Sole Bookrunner in the context of the IPO.

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About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. The portfolio value of Varia amounts to USD 301 million invested in 39 properties in 14 states in the U.S. with approximately 5,000 units as of 30 June 2016. More information: www.variausproperties.com



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