

Media release

Zug, 23 May 2017

Annual General Meeting of Varia US Properties AG approves all motions

- **Distribution of CHF 1.35 per share confirmed**
- **Manuel Leuthold confirmed as Chairman of the Board of Directors**
- **Stefan Buser was voted in as a new member of the Board of Directors**
- **All Board members elected who stood for re-election and all nominated members of the compensation committee approved**
- **Consultative approval of 2016 compensation report**

Varia US Properties AG held its first Annual General Meeting since its IPO in Zurich today. A total of 4,341,545 shares, or 65.2% of shares with voting rights, were represented.

Shareholders accepted all motions proposed by the Board of Directors including a distribution of CHF 1.35 per share. Manuel Leuthold was confirmed as the Chairman of the Board of Directors, while Taner Alicehic, Alexander Leviant, Patrick Richard, Dany Roizman, Jaume Sabater and Beat Schwab were re-elected as members of the Board. Stefan Buser was voted in as a new independent member of the Board. Additionally, shareholders approved the re-election of Beat Schwab and the election of Stefan Buser as members of the compensation committee.

The 2016 compensation report was accepted in a consultative vote, and the remuneration proposed for the Board of Directors and the Executive Management was approved.

In his keynote speech, Jerry Gisclair, managing director of Colliers International, gave comprehensive insights into the US real estate market and elaborated the recent market trends.

Manuel Leuthold, Chairman of the Board of Directors of Varia, said: "I sincerely thank all our shareholders making our first Annual General Meeting a great moment for our Company. We are grateful for the renewed confidence of the investors. We learned from the interesting presentation of Jerry Gisclair that the developments on the US real estate market fully support our strategy investing in US multifamily housing with a main focus on secondary and tertiary markets. We laid a strong foundation for Varia in 2016 and we will continue to work hard to deliver sustainable results for our shareholders".



Financial calendar

Half-year results 2017

4 September 2017

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About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

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