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## **Media release**

Zug, 8 December 2017

### **Varia US Properties shareholders approve capital increase and cash dividend of CHF 2.10 – terms of capital increase announced**

- **Varia US Properties' shareholders approved the ordinary capital increase proposed by the Board of Directors at today's extraordinary general meeting**
- **Proceeds will be used to acquire promising real estate properties in the targeted markets and regions in the USA and to further enhance the existing portfolio**
- **Subscription ratio: Shareholders will receive one subscription right for every registered share they hold. Four subscription rights will grant the right to subscribe for one new share**
- **Offer price: CHF 35.50 per new share**
- **Expected gross proceeds from the ordinary capital increase of approximately CHF 63.9 Mio. assuming a subscription of the full offer size**
- **Distribution of a cash dividend of CHF 2.10 per share from the reserves from capital contributions confirmed**

At today's extraordinary general meeting in Zurich, the shareholders of Varia US Properties approved all motions proposed by the Board of Directors. A total of 4,312,093 shares, or 59.89% of shares with voting rights, were present or represented.

The ordinary capital increase to be used for the acquisition of promising real estate properties and the further enhancement of the portfolio in the USA was confirmed. 1,800,203 new shares will be issued. The total number of shares will be increased from currently 7,200,815 shares to a new maximum of 9,001,018 shares.

In the rights offering, the Company's eligible holders of existing shares will be entitled to a pre-emptive right, i.e. existing shareholders will receive one subscription right for every registered share they hold. Four subscription rights will grant the right to subscribe for one new share. In the share offering, offered shares for which the pre-emptive rights have not been validly exercised will be offered at the offer price to the market. The offer price per new registered share was set at CHF 35.50.

The start of the rights exercise period in which the eligible holders of existing shares can exercise the pre-emptive right to subscribe for offered shares begins on 13 December 2017 and is expected to end on 11 January 2018, 12:00 noon (CET). The start of the share offering period also begins on 13 December 2017 and is expected to end on 11 January 2018, 16:00 (CET).

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The listing and the first day of trading of the new registered shares on SIX Swiss Exchange, as well as the delivery of the new registered shares against payment of the offer price, are expected to take place on 16 January 2018.

Further details on the terms of the rights offering can be found in the Offering Circular published on 8 December 2017.

### **Distribution of a cash dividend confirmed**

In addition, a cash dividend in the amount of CHF 2.10 per share from the reserves from capital contributions will be paid. This distribution will be equivalent to a reduction in the reserves from capital contributions of CHF 15,121,711.50. The ex-date for the dividend distribution is 12 December 2017; the distribution shall occur on 14 December 2017 (valuta).

### **Targeted dividend for 2018**

The board of directors targets to propose a dividend distribution of CHF 2.50 per share for the fiscal year 2018 subject to reaching the anticipated results underlying such a target dividend and subject to the approval of the shareholders.

### **Indicative schedule of ordinary capital increase**

Publication Offering Circular	8 December 2017
Start of rights exercise period and start of share offering period	13 December 2017
End of rights exercise period	11 January 2018, 12:00 noon CET
End of share offering period	11 January 2018, 16:00 CET
Press release with final number of offered shares sold in the offering	15 January 2018, 7:00 CET
Listing and first day of trading of the new registered shares on SIX Swiss Exchange	16 January 2018
Settlement of capital increase (delivery of the new registered shares against payment of the offer price)	16 January 2018



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## About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: [www.variausproperties.com](http://www.variausproperties.com)

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