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## **Media release**

Zug, 15 January 2018

### **Varia US Properties announces result of its capital increase – gross proceeds of CHF 63.9 million expected in the rights offering and share offering**

- **Gross proceeds of CHF 56.9 million expected in the rights offering**
- **89.1% of the non-tradable rights have been exercised at the offer price of CHF 35.50**
- **Substantial oversubscription of the 196,500 shares which were available for the share offering**
- **Total issue of 1,800,203 new registered shares**
- **Listing and first day of trading of new registered shares on SIX Swiss Exchange are expected to take place on 16 January 2018**

Varia US Properties today announces the results of the capital increase by way of a rights offering as approved by the shareholders at the extraordinary general meeting of 8 December 2017. By the end of the rights exercise period on 11 January 2018, 12:00 noon CET, 89.1% of the rights have been exercised, corresponding to 1,603,703 newly registered shares. The remaining 196,500 new registered shares, for which rights were granted but not exercised in the right exercise period, have been placed at the offer price to the market. Due to the strong demand for new shares in the share offering, allocations had to be substantially shortened. In total, Varia will issue 1,800,203 new registered shares at a price of CHF 35.50 per new registered share. The Company expects gross proceeds of CHF 63.9 million from its capital increase. As a result of the offering, the total number of shares will be increased from 7,200,815 shares to 9,001,018 shares.

In the context of the rights offering, existing shareholders of Varia were offered to subscribe up to 1,800,203 new registered shares. They were allotted one pre-emptive subscription right for each registered share. Four subscription rights entitled the holder of such rights to subscribe for one new registered share at the offer price of CHF 35.50 per share.

Patrick Richard, Delegate of the Board of Directors of Varia said: “We are very happy about the strong market demand and the further strengthening of our investor base. Varia will continue on the path we have taken and further enhance the US real estate portfolio. Therefore, we will use the proceeds of the capital increase for the acquisition of other appealing real estate properties in our targeted markets and regions in the USA.”



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The listing and the first day of trading of the new registered shares on SIX Swiss Exchange, as well as the delivery of the new registered shares against payment of the offer price, are expected to take place on 16 January 2018.

### **Key dates**

Full-year results 2017	13 April 2018
Annual General Meeting	24 May 2018

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### **About Varia US Properties AG**

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: [www.variausproperties.com](http://www.variausproperties.com)

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