

Media release

Zug, 24 May 2018

Annual General Meeting of Varia US Properties AG approves all motions

- **Approval of a new authorized capital of 900,000 registered shares of a par value of CHF 1.00 each**
- **Manuel Leuthold re-elected as Chairman of the Board of Directors**
- **All Board members elected who stood for re-election and all nominated members of the compensation committee approved**
- **Consultative approval of 2017 compensation report**
- **Varia confirmed the full investment of the equity raised in January before the end of June 2018 with the acquisition of 6 properties perfectly fitting with the strategy of the Company**
- **Varia confirmed its target distribution of CHF 2.50 for the 2018 current period that will be paid after the 2019 General Assembly**

Varia US Properties AG held today in Zurich its Annual General Meeting after its first full year as a listed company on SIX Swiss Exchange. A total of 5'650'048 shares, or 62.77% of shares with voting rights, were represented.

Shareholders accepted all motions proposed by the Board of Directors including a new authorized capital of 900,000 registered shares of a par value of CHF 1.00 each. Manuel Leuthold was re-elected as Chairman of the Board of Directors, while Taner Alicehic, Stefan Buser, Alexander Leviant, Patrick Richard, Dany Roizman, Jaume Sabater and Beat Schwab were re-elected as members of the Board. All were re-elected for a one-year term of office extending until completion of the next Annual General Meeting. Additionally, shareholders approved the re-election of Stefan Buser and Beat Schwab as members of the compensation committee.

The 2017 compensation report was accepted in a consultative vote, and the remuneration proposed for the Board of Directors and the Executive Management was approved.

In his keynote speech, Steve Comly, Managing Director at Berkadia, gave comprehensive insights into the US real estate market and lending conditions. Tom Buckley, principal of Stoneweg US, LLC gave multiple examples related to the implementation of the value-add strategy as well as about the performance of the portfolio.

Manuel Leuthold, Chairman of the Board of Directors of Varia, said: "I would like to sincerely thank all our shareholders for their support of Varia US Properties. We delivered a great year

in 2017 and we will continue to work hard to provide solid results over the next period. We learned from the interesting presentation of Steve Comly that the developments on the US real estate market furthermore fully support our strategy investing in US multifamily housing with a main focus on secondary and tertiary markets. Varia is well positioned to benefit from existing US market conditions and we are confident that we will create more value for our shareholders .”

Both presentations of the speakers can be found on the Company’s website.

Financial calendar

Half-year results 2018

30 August 2018

Contact information

Juerg Staehelin, IRF Communications

Phone: +41 43 244 81 51, E-mail: investors@variausproperties.com

About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

Disclaimer

This communication expressly or implicitly contains certain forward-looking statements concerning Varia US Properties AG and its business. Such statements involve certain known and unknown risks, uncertainties and other factors, which could cause the actual results, financial condition, performance or achievements of Varia US Properties AG to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Varia US Properties AG is providing this communication as of this date and does not undertake to update any forward-looking statements contained herein as a result of new information, future events or otherwise.