

## Media release

Zug, 23 September 2019

### **Varia US Properties: Full deployment of raised capital from bond issue – targeted dividend of CHF 2.60 per share for business year 2019 confirmed**

Varia US Properties AG announced today that it has fully deployed the proceeds of CHF 50 million from the bond issue in May 2019. Overall, the Company acquired three properties comprising 1,261 units. One acquired property is located in Memphis (Tennessee) and two in Kansas City (Missouri). All projects are located in strong demographic and employment markets offering promising return prospects to the Company's shareholders.

In addition these acquisitions benefitted from improved financing conditions in the US market. The first two assets were acquired with a 10 year, interest only, 3.50% interest rate loan and the third one benefitted from a 10 year, interest only, 3,19% interest rate loan, which is a very low rate for the US lending market.

The latest acquisition in Kansas City, Kings Quarters, also aligns perfectly with the Company's green initiative as the property previous ownership invested over USD 5 million in both interior and exterior renovations including energy conservation solutions. "Environmental sustainability plays a key factor in our overall acquisition and development strategy. We are as equally committed to delivering value to our investors as we are to being environmentally conscious about our approach to investing", said Patrick Richard, Delegate of the Board of Directors of Varia.

Varia confirms the targeted dividend of CHF 2.60 per share for the business year 2019 to be paid after the Annual General Meeting in April 2020. It includes the quarterly planned and approved distribution of CHF 0.50 per share in August and November 2019 as well as in February and May 2020.

## Key dates

3 <sup>rd</sup> Quarter 2019 Update	7 November 2019
Full-year results 2019	26 March 2020
Annual General Meeting	23 April 2020



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## About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: [www.variausproperties.com](http://www.variausproperties.com)

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