

Media release

Zug, 26 June 2020

Varia US Properties AG Annual General Meeting 2020: Shareholders approve all motions of the Board of Directors

- **Dividend of CHF 2.60 per share for the business year 2019 confirmed. The distribution of CHF 0.60 per share in addition to the already paid CHF 2.00 per share has been approved by the general assembly**
- **Approval of continuation of quarterly distribution beginning in August 2020**
- **Approval to increase and extend until 26 June 2022 the authorized capital up to 2,250,000 additional shares**
- **Manuel Leuthold re-elected as Chairman of the Board of Directors as well as all Board members who stood for re-election and all nominated members of the compensation committee approved**
- **Pierre Grégoire Baudin elected as new non-executive member of the Board of Directors**
- **Consultative approval of 2019 compensation report**

Today's Annual General Meeting (AGM) of Varia US Properties AG held in Zug approved all motions of the Board of Directors. In accordance with the Federal Council Ordinance on Measures to Combat the Coronavirus, the AGM was held without the physical attendance of shareholders. A total of 5,003,460 shares, or 87.2% of shares with voting rights, were represented by the independent proxy.

Covid-19 update: Rent collections furthermore above expectations

As of 25 June 2020, more than 96% of total budgeted income has been collected for June business, the equivalent of 98.5% of the March total monthly income. March is used as a benchmark during this particular period of time.

Manuel Leuthold, Chairman of the Board of Directors of Varia said: "A big thanks to all of our shareholders for their ongoing support of Varia US Properties. We performed very well in 2019 based on the continued improved quality of our strong portfolio in growing suburban markets in the US. The half-year results of 2020 that will be published on 27 August will be strong thanks to our hands-on approach. In these particular times, we stick to our defensive strategy and focus on maintaining rental income and strict cost management. After conditions having returned to normal we are confident that we are in a strong position to further create value for our shareholders."



Financial calendar

Half-Year 2020 Results

27 August 2020

Q3 2020 Report

10 November 2020

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About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

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