

Media release

Zug, 29 July 2020

Varia US Properties AG provides business update

- **Continuous successful monthly rent collection rate despite Covid-19 – in July, the Company collected 96% of the income budgeted for the month and 98.9% of the collected income for the month of March 2020 (the benchmark)**
- **Payment date for true-up 2019 and first quarterly dividend 2020 distribution set up for 12 August 2020**
- **Webinar for investors and analysts foreseen right after publication of the half year results**

Varia US Properties AG announced today a successful rent collection rate for July 2020: The collected rent for the month of July was 96% of the budgeted income and 98.9% of the March collection (March is currently used as benchmark during this particular period of time).

In addition, Varia US Properties AG announced today that the Board of Directors has fixed 12 August 2020 as payment date for the true-up of CHF 0.60 per share for the business year 2019, approved by the shareholders at the AGM of 26 June 2020. In addition, the first quarterly dividend distribution of CHF 0.50 per share for the business year 2020 will be processed on the same day, also following the approval from shareholders at the AGM. Therefore, the total distribution on 12 August 2020 will be CHF 1.10 per share.

Patrick Richard, Executive Member of the Board of Directors of Varia US Properties AG, commented: “We look forward publishing our half year results in less than a month now and we are very satisfied with the performance of the Company thus far. We would like to thank our asset management team for their dedication and recognize the hard work of the property management companies. Together they achieved great performance and demonstrate the stability and the resistance of our investment strategy.”

Financial calendar

Half-Year 2020 Results	27 August 2020
Q3 2020 Report	10 November 2020



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About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

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