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Media release

Zug, 26 November 2020

Varia US Properties AG resolves on capital increase from authorized capital

- **Resolution on authorized capital increase of up 1,125,000 new registered shares with a nominal value of CHF 1.00 each**
- **New shares are offered in private placements at a price of CHF 35.95 per share**
- **Reinforcement of institutional investor base intended**
- **Proceeds are planned to be used to further enhance the portfolio in the US**

The Board of Directors of Varia US Properties AG (the “Company” or “Varia US”) today resolved to increase the share capital of the Company from currently CHF 9,001,018 by up to CHF 1,125,000 to up to CHF 10,126,018. This by issuing up to 1,125,000 registered shares, each with a par value of CHF 1.00 (the “New Shares”) against cash contributions, making use of the existing authorized share capital pursuant to Section 2.3 of the Company’s articles of association (the “Capital Increase”). The statutory subscription right of the Company’s shareholders was excluded. The Shares will be sold in international private placements. The New Shares will be equivalent to all currently existing registered shares of the Company and carry full dividend rights from the time of their issue.

Varia US intends to reinforce its institutional investor base by conducting the Capital Increase. It plans to use the funds from the sale of the New Shares to further enhance the Company’s portfolio in the US and to benefit from the strong investors’ demand for appealing real estate investments.

The placement price of the New Shares was determined based on the 10-day volume-weighted average price of the existing shares in the Company prior to fixing less a discount of 5% and amounts to CHF 35.95 per share. The New Shares are, subject to the fulfilment of certain conditions, admitted to trading without prospectus on the Standard for Real Estate Companies of SIX Swiss Exchange immediately after the Capital Increase has been registered with the commercial register. The registration of the Capital Increase is expected to take place on 1 December 2020 and the first day of trading of the New Shares is expected to be 2 December 2020.

Purchasers of the New Shares will agree to a 90-day lock-up period for the purchased New Shares from the first day of trading of the New Shares, subject to customary exceptions.



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REYL & Cie Ltd is acting as Lead Manager and Paying Agent for the envisaged Capital Increase. Baker McKenzie is acting as legal counsel on the transaction.

Financial calendar

Full-year 2020 results	30 March 2021
Annual General Meeting	29 April 2021

Contact information

Juerg Staehelin, IRF

Phone: +41 43 244 81 51, E-mail: investors@variausproperties.com

About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

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