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## **Media release**

Zug, 27 November 2020

### **Varia US Properties successfully completes private placement with total commitments of CHF 40.4 million**

- **Completion of private placements with commitments to purchase New Shares amounting to CHF 40.4 million**
- **Proceeds are intended to be used to further enhance the portfolio in the US**
- **First day of trading of New Shares is planned to be 2 December 2020**

Varia US Properties AG (the “Company” or “Varia US”) completed its private placements announced on 26 November 2020. The total commitments received from investors amount to CHF 40.4 million, corresponding to the issuance of 1,125,000 new registered shares in the Company with a nominal value of CHF 1.00 each (the “New Shares”) and a capital increase from currently CHF 9,001,018 by CHF 1,125,000 to CHF 10,126,018 (the “Capital Increase”).

The Capital Increase is subject to payment of the purchase price by the purchasers of the New Shares. In case one or more investors fail to pay the purchase price for the New Shares until 30 November 2020 at 10:00 a.m. (CET), the amount of the Capital Increase will be reduced proportionally.

The funds from the Capital Increase are planned to be used to further enhance the Company’s portfolio in the US. Patrick Richard, Executive Member of the Board of Directors of Varia US, said: “We are happy with the strong interest in our Company. This step will allow Varia US to continue on the path we have taken the last few years and to further benefit from promising opportunities in our target markets. We will use these newly raised proceeds to exploit attractive investment opportunities in growing suburban regions in the US.”

The New Shares are, subject to the fulfilment of certain conditions, admitted to trading without prospectus on the Standard for Real Estate Companies of SIX Swiss Exchange immediately after the Capital Increase has been registered with the commercial register. The registration of the Capital Increase is expected to take place on 1 December 2020 and the first day of trading of the New Shares is expected to be 2 December 2020.

Purchasers of the New Shares agreed to a 90-day lock-up period for the purchased New Shares from the first day of trading of the New Shares, subject to customary exceptions.



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REYL & Cie Ltd is acting as Lead Manager and Paying Agent for the Capital Increase. Baker McKenzie is acting as legal counsel on the transaction.

### **Financial calendar**

Full-year 2020 results	30 March 2021
Annual General Meeting	29 April 2021

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### **About Varia US Properties AG**

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: [www.variausproperties.com](http://www.variausproperties.com)

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