

Media release

Zug, 29 April 2021

Varia US Properties AG Annual General Meeting 2021: Shareholders approve all motions of the Board of Directors

- **Increase of dividend paid for the business year 2020 by CHF 2.9 million by distributing CHF 1.26 per share (4th installment of CHF 0.44 per share and true-up of CHF 0.82 per share) on 12 May 2021 from the reserve from available earnings for one half, and from the capital contribution reserves for the other half has been approved by the general assembly**
- **The total distribution since the last shareholder meeting is CHF 2.70 per share for those shares already outstanding at the last shareholder meeting and CHF 1.70 per share for those share issued in December 2020**
- **Approval of continuation of quarterly distribution out of the available earnings and from capital contribution reserves to shareholders**
- **Approval to increase and extend until 29 April 2023 the authorized capital up to 2,500,000 additional shares with preferred right of subscription**
- **Manuel Leuthold re-elected as Chairman of the Board of Directors as well as all Board members and all nominated members of the compensation committee approved**
- **Consultative approval of 2020 compensation report**

Today's Annual General Meeting (AGM) of Varia US Properties AG held in Zug approved all motions of the Board of Directors. In accordance with the Federal Council Ordinance on Measures to Combat the Coronavirus, the AGM was held without the physical attendance of shareholders. A total of 5,899,339 shares, or 58.3% of shares with voting rights, were represented by the independent proxy.

Manuel Leuthold, Chairman of the Board of Directors of Varia US Properties, said: "I would like to thank to all of our shareholders for their trust in, commitment to and ongoing support of Varia US Properties. We performed very well in the challenging year 2020 thanks to the resilience and solidity of our promising portfolio in growing suburban markets in the US. Varia US will stick to its workforce housing strategy, selecting the markets where job and population growth continues to be expected and will keep its low-leverage policy. Based on the strong beginning of 2021, we are in a good position to further strengthen our portfolio and continue to create value for our shareholders."



Financial calendar

Q1 2021 Report at portfolio level	12 May 2021
Next fixed quarterly dividend payment	12 May 2021
Half-Year 2021 Results	31 August 2021

Contact information

Juerg Staehelin, IRF

Phone: +41 43 244 81 51, E-mail: investors@variausproperties.com

About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

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