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Media release

Ad hoc announcement pursuant to Art 53. LR

Zug, 2 May 2022

Varia US Properties AG is considering launching an increase of its share capital before the end of the second quarter of 2022 subject to market conditions

Varia US Properties AG (the Company) intends to offer newly issued shares at or close to market price in a rights offering. For that purpose, the Board of Directors plans to use a part of the authorized capital mentioned in Article 2.3 of the Articles of Association of the Company, which authorizes the Board of Directors to increase the share capital at any time until April 29, 2023. The size of the capital increase is currently not determined and will be resolved by the Board of Directors prior to the launch of the transaction based on the company's planned use of proceeds and other factors.

Patrick Richard, Delegate of the Board of Directors of Varia US said : "With the proceeds of this capital increase we intend to continue repositioning the portfolio towards larger, newer and better located assets, with a reinforced ESG performance."

Financial calendar

Next Dividend payment date	11 May 2022
Q1 2022 Update	19 May 2022
Half-year results 2022	29 August 2022

Contact information

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About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

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