

Media release

Zug, 25 April 2023

Varia US Properties: Results of today's Annual General Meeting 2023

The Annual General Meeting (AGM) 2023 of Varia US Properties AG took place today in Zurich. A total of 5,954,991 voting shares corresponding to 58.81% of the entire share capital were represented by their owners in person, an individual proxy or by the independent proxy.

Among others, the following agenda items and motions were approved by the shareholders:

- Additional true-up dividend distribution for the business year 2022 of CHF 1.20 per share, payable on 10 May 2023 (together with the fourth and last quarterly dividend distribution of CHF 0.50 per share for the business year 2022 that was already approved at the AGM 2022). CHF 0.60 of the true-up and CHF 0.25 of the quarterly dividend will be paid out of the available earnings, the remaining CHF 0.60 of the true-up and the remaining CHF 0.25 of the quarterly dividend from capital contribution reserves.
- Continued quarterly dividend distribution program of CHF 2.00 per share for the business year 2023 (based on the current number of outstanding shares of 10,126,018), payable in four installments of CHF 0.50 each on 9 August 2023, 9 November 2023, 9 February 2024, and 9 May 2024. CHF 0.25 of of the quarterly dividend distribution will be paid out of the available earnings, the remaining CHF 0.25 from from capital contribution reserves.
- Re-election of all current members of the Board of Directors as well as the current Chairman for an additional term of one year until the AGM 2024.

Manuel Leuthold, Chairman of the Board of Directors of Varia US Properties, said: "On behalf of the Board of Directors, I would like to thank all our shareholders for their ongoing trust and support. We were very pleased to be able to hold a physical AGM again after three virtual AGMs due to Covid-19, as it is important for us to maintaining the dialogue with our investors. Varia US looks forward to a successful but challenging 2023. The Board anticipates a slight decrease of its portfolio valuation, but also strong operating results that will continue to benefit its investors. The multifamily housing sector, especially the B segment, remains the most resilient real estate sector in the US, along with the industrial sector. Varia US will continue to pursue its repositioning strategy with a high ESG focus. It intends to be ready for new investment opportunities in a market that will likely include distressed assets and it is considering the potential opening of the strategy to US and other foreign investors."

Key dates

Q1 2023 Update	31 May 2023
ESG Report 2022	End of June 2023
Half-year results 2023	31 August 2023
Q3 2023 Update	27 November 2023

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About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

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