

Media release

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2022 Annual ESG Report confirms corporate sustainability progress of Varia US Properties

Varia US Properties AG is proud to present today the 2022 Annual ESG report of the Company. Patrick Richard, Executive Member of the Board of Directors of Varia US Properties, comments: *“Our 2022 Annual ESG Report is once again a very pragmatic, down to earth, and detailed document. It demonstrates our progress and provides significantly more data and information than our inaugural 2021 report. Thanks to our sustained data process efforts, Varia US Properties and its asset manager Stoneweg US are now able to collect, analyze and benchmark environmental, social and governance performance data with ever increasing comprehensiveness.”*

Richard further comments: “Our report also demonstrates how sustainability initiatives create value to our shareholders through concrete examples. Our ESG reporting framework today includes the relevant real estate industry standards (GRESB, SASB, TCFD). On a more operational side, ESG considerations have moved beyond just discussion points – they’re now being actively embedded into our corporate real estate investment and management decisions.”

Among others, Varia US Properties accomplished the following sustainability achievements in 2022:

- 8 ENERGY STAR performance certifications and 4 Green Globes property certifications achieved.
- Third party recognition such as, Freddie Mac Impact Sponsor, Sustainability and Innovative Award by the Utility Management Advisory and Sustainable Leadership award from St. Petersburg Downtown Partnership and the Environmental Defence Fund.
- Further developing corporate ESG strategy based on a Materiality Assessment and Climate Resilience Strategy.
- Updates and context for measurable key performance indicators for Greenhouse Gas emissions as well as energy and water use intensity.
- Participation for the first time in the leading real estate industry benchmark GRESB, resulting in a score that is well above average or such a first-time submission.
- Strengthening importance of ESG on strategic level by introducing an ESG Board committee and by launching ESG section on corporate website.
- Conducting satisfaction surveys among residents and employees and drawing learnings from them.
- Joining like-minded peers as a founding member of the Multifamily Impact council, a platform that includes ESG standards in the US multifamily asset class.
- Disclosing data by using relevant standards like the Sustainability Accounting Standard (SASB), Task Force on Climate-Related Financial Disclosures (TCFD) provided by the Global Real Estate Sustainability Benchmark (GRESB), and the Sustainable Development Goals (SDG's) of the United Nations.
- External assurance of selected environmental metrics conducted by independent third party.



The complete Varia US Properties 2022 Annual ESG Report, including detailed data, case studies, interviews and QR codes directing to engagement videos is available for download on the Company's website at <https://variausproperties.com/esg-vision-strategy/>.

Thomas Stanchak, Director of Sustainability of Stoneweg US, concludes: *“The significant ESG progress accomplished in 2022 paves the way for further sustainability improvements. We have, for instance, already laid the groundwork to introduce additional onsite solar power to selected communities in 2023. In Q4 2023, Varia US Properties will also release an updated TCFD alignment report simultaneously with the publication of our 2023 GRESB results.”*

Financial calendar

Half-year results 2023	31 August 2023
Q3 2023 Update	27 November 2023
Next quarterly dividend payment dates	9 August 2023, 9 November 2023

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About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com

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