

Media release – Ad hoc announcement pursuant to Art 53. LR

Zug, 11 October 2023

Varia US Properties AG: Board of Directors proposes an extraordinary dividend of CHF 3.00 per share; Invitation to an Extraordinary General Meeting on 3 November 2023

Varia US Properties AG invites its shareholders to an Extraordinary General Meeting (EGM) on 3 November 2023 at 10:00 CET in “Haus zum Rüden” (Limmatquai 42) in Zurich, doors will open at 09:30 CET. The invitation to participate in this EGM has been sent out today and is also available on the Company’s website via variausproperties.com/investors/annual-general-meeting/.

The agenda for the EGM includes only one item as the Board of Directors of Varia US Properties proposes to distribute an extraordinary dividend in an aggregate amount of CHF 3.00 per share, payable in equal parts (CHF 1.50 each) from available earnings and statutory capital reserves of Varia US Properties AG as of and for the year ended 31 December 2022. Further details are included in the invitation to the EGM. Subject to the shareholders’ approval, the extraordinary dividend will be paid on 9 November 2023, together with the next regular quarterly dividend distribution of CHF 0.50, as approved by the last annual general meeting in April 2023 (the “2023 AGM”).

Manuel Leuthold, Chairman of the Board of Directors of Varia US Properties, elaborates: *“Based on the strong results achieved in 2022, the Board of Directors proposes to distribute an additional, one-time dividend in the amount of CHF 3.00 per share. Our currently available liquidity allows us to cater to future capital expenditures but also to distribute such an extraordinary dividend, which is intended to allow our shareholders to further participate in our strong operating results. The Board confirms that dividend payments decided by the 2023 AGM will be paid as per the defined quarterly payment dates.”*

Key dates

Q3 2023 Update	27 November 2023
Annual Report 2023	28 March 2024
Annual General Meeting 2024	24 April 2024

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About Varia US Properties AG

Varia US Properties AG is a Swiss based real estate company exclusively investing in U.S. multifamily housing with a main focus on secondary and tertiary markets. Established in 2015, the Company acquires, holds, transitions and repositions properties in the boundaries of metropolitan regions of the U.S. in order to secure rental income and value growth. More information: www.variausproperties.com.

Disclaimer

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