

GRESB Real Estate Benchmark Report

2023

Varia US Properties Stoneweg US



2023 GRESB Standing Investments Benchmark Report

Varia US Properties | Stoneweg US

GRESB Rating

★ ★ ★ ☆

Participation & Score

83

Peer Comparison



United States of America | Residential: Multi-Family | Listed

Out of 10

Status: Listed **Location:** United States of America **Property Type:**Residential: Multi-Family: Low-Rise Multi-Family

Rankings



GRESB Score within Residential / Americas

Jut of 135



GRESB Score within Residential / Listed

ut of 34



GRESB Score within Americas / Listed

Out of 115



Management Score within Americas

Out of 565



Management Score within Americas / Listed

Out of 119



Management Score within Americas / Listed

Out of 119



Performance Score within Residential / Americas

Out of 135



Performance Score within Residential / Listed

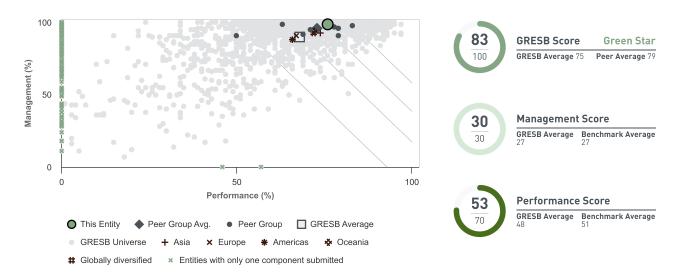
Out of 34



Performance Score within Americas / Listed

Out of 115

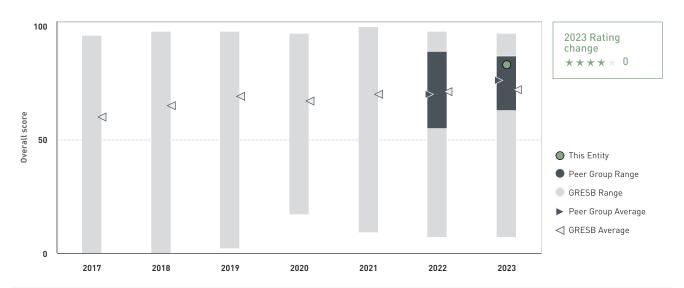
GRESB Model



ESG Breakdown

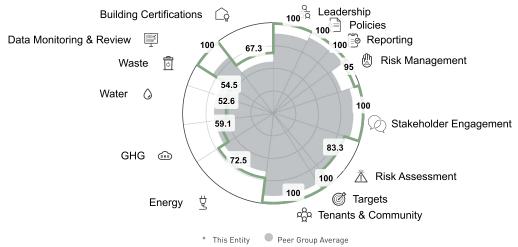


Trend



Note: In 2020, the GRESB Assessment structure fundamentally changed, establishing a new baseline for measuring Performance. As a result, GRESB advises against a direct comparison between 2020 GRESB Scores and prior year results. For more information, see the 2020 Benchmark Reports.

Aspect, Strengths & Opportunities



MANAGEMENT COMPONENT

Americas | Listed (119 entities)

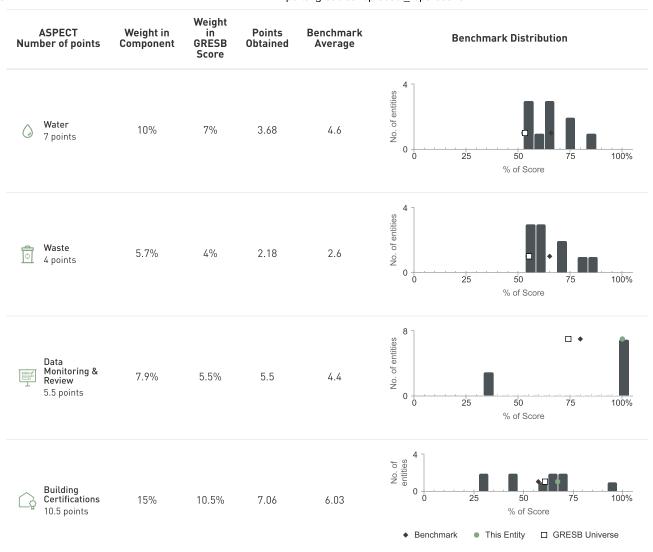
| ASPECT Number of points | Weight in Component | Weight in GRESB Score | Points Obtained | Benchmark Average | Benchmark Distribution |
|------------------------------------|------------------------|--------------------------------|--------------------|----------------------|---|
| <u>Q</u> Leadership QQ 7 points | 23.3% | 7% | 7 | 6.21 | 80 0 0 25 50 75 100% % of Score |
| Policies 4.5 points | 15% | 4.5% | 4.5 | 4.18 | 8 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Reporting 3.5 points | 11.7% | 3.5% | 3.5 | 3.32 | 120 0 0 25 50 75 100% % of Score |
| Risk Management 5 points | 16.7% | 5% | 4.75 | 3.97 | 80 0 0 25 50 75 100% % of Score |

| ASPECT Number of points | Weight in Component | Weight in GRESB Score | Points Obtained | Benchmark Average | Benchmark Distribution |
|--|------------------------|--------------------------------|--------------------|----------------------|--|
| Stakeholder Engagement 10 points | 33.3% | 10% | 10 | 8.89 | 80 0 0 25 50 75 100% Benchmark • This Entity □ GRESB Universe |

PERFORMANCE COMPONENT

United States of America | Residential: Multi-Family | Listed (10 entities)

| ASPECT Number of points | Weight in Component | Weight in GRESB Score | Points Obtained | Benchmark Average | Benchmark Distribution |
|-------------------------------|------------------------|--------------------------------|--------------------|----------------------|---|
| Risk Assessment 9 points | 12.9% | 9% | 7.5 | 7.47 | 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 |
| Targets 2 points | 2.9% | 2% | 2 | 1.98 | 12 0 0 0 25 50 75 100% |
| Tenants & Community 11 points | 15.7% | 11% | 11 | 10.11 | 8 0 0 0 25 50 75 100% % of Score |
| Energy 14 points | 20% | 14% | 10.15 | 9.11 | 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| GHG 7 points | 10% | 7% | 4.13 | 4.51 | 0 0 25 50 75 100% % of Score |



Entity & Peer Group Characteristics

| This entity | | Peer Group (10 entities) | | |
|-----------------------|---|--------------------------|---------------------------|--|
| Primary Geography: | United States of America | Primary Geography: | United States of America | |
| Primary Sector: | Residential: Multi-Family: Low-Rise Multi-Family | Primary Sector: | Residential: Multi-Family | |
| Nature of the Entity: | Public (listed on a Stock Exchange) entity | Nature of the Entity: | Listed | |
| Total GAV: | \$1.7 Billion | Average GAV: | \$14.2 Billion | |
| Reporting Period: | Calendar year | | | |

Please contact us if you'd like to request a copy of the complete benchmark report.

Contact information:

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